

Athletic Fund Budget Amendments

The Athletic Fund budget has been reviewed and budget amendments are recommended. The adjustments being proposed reflect up-to-date revenue and expenditure transactions as well as anticipated activity for the remainder of the year.

The following is recommended:

Resolved, the Board hereby amends the 2007-08 Athletic Fund Budget by a net increase in budgeted revenue and expenditures of \$80,587 to be allocated as follows:

Revenue

Local Sources	\$38,000
Incoming Transfer	<u>42,587</u>
Total Revenue Increase	<u>\$80,587</u>

Expenditures

Support Services - Athletic	\$60,159
Capital Outlay	<u>20,428</u>
Total Expenditure Increase	<u>\$80,587</u>

All of which results in approved budgeted revenues and expenditures in the amount of \$864,559.